

**PINELANDS DEVELOPMENT CREDIT BANK  
BOARD MEETING  
June 5, 2003**

The meeting was called to order by Chairman H. Robert Tillman., who then read the Open Public Meeting Act.

The roll was called by Executive Director John Ross. Attendance was as follows:

MEMBERS

H. Robert Tillman, Director, Department of Banking & Insurance  
Marci Green, Department of Agriculture  
Peter D. Wint, Special Assistant to the Attorney General  
John Flynn, Department of Environmental Protection  
Candace McKee Ashmun, New Jersey Pinelands Commission  
John J. Tarditi, Jr., Public Member

MEMBERS ABSENT

Donald McCauley

OTHER OFFICIALS

John Ross, Executive Director, Pinelands Development Credit Bank  
Helene Chudzik, Deputy Attorney General, Department of Law & Public Safety

Motion to approve the minutes of April 9, 2003 was made by John Tarditi, and seconded by Candace Ashmun. The minutes were unanimously approved.

The Board was asked if they approve the Bank's Rule Re-Adoption Notice. A motion was made to approve by John Tarditi, Jr.; and seconded by John Flynn. All were in favor. The rules will be re-adopted without change.

Mr. Ross introduced Mr. Russ Davies of the Pinelands Commission's GIS Section. Mr. Davies gave the Board members a presentation of the System, which outlines Pinelands Commission boundaries and land use areas. It defines municipal blocks and lots which have been protected through the Pinelands Development Credit Program, and the land use areas that they are located in. He also showed the GIS layers; for example, PDC protected properties laid over State protected lands. This provides a very good picture of what is totally protected, and what remains to be protected.

Mr. Davies said that when the Pinelands Development Credit Bank and the Pinelands Commission Information Management System project is complete, the GIS System will also have more functionality.

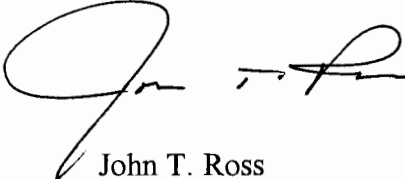
Mr. Ross presented the Board with two Job Descriptions; one for Executive Director, and one for an Executive Director Trainee. He went on to say that the Board may want to consider the Trainee position as a cost effective means of bringing someone on board through the transition.

Ms. Green had reviewed the Executive Director Job Description, and suggested inserting experience and wide knowledge in the abilities and knowledge section of the description. All were in agreement. After some discussion, a motion was made to adopt both descriptions by John Tarditi, Jr., and seconded by Candace Ashmun. Chairman Tillman said that he would have the Department of Banking and Insurance review the descriptions and set salary ranges that would be appropriate for each.

The Board set October 9, 2003 as their next meeting date. The meeting will be held at the Department of Banking and Insurance, and will convene at 3:00 p.m.

With no further business, the meeting was adjourned.

Respectfully submitted,



John T. Ross  
Executive Director